

109 SW 9th Street  
Suite 600  
Topeka, KS 66612



Phone: (785) 296-3307  
Fax: (785) 296-6872  
Investor Services: 1-800-232-9580  
[www.ksc.ks.gov](http://www.ksc.ks.gov)

Joshua A. Ney, Commissioner

Sam Brownback, Governor

**FOR IMMEDIATE RELEASE:**

December 24, 2013

Media Contact: Caley Love  
Director of Communications  
785-296-3580  
[caley.love@ksc.ks.gov](mailto:caley.love@ksc.ks.gov)

**New Securities Fraud Charges Filed Against Wichita  
Businessmen**

**Wichita, KS---** Prosecutors for the Office of the Kansas Securities Commissioner announced that on December 24, 2013, an administrative action was filed against: Sutton MN, LLC; Real Development Corp.; Michael Elzufon and David Lundberg.

The new administrative case was filed as a result of an investigation stemming from the November 7, 2012 Cease and Desist Order filed against the same entities and individuals.

The new action alleges that those entities and individuals violated the Kansas Uniform Securities Act by selling promissory notes to raise capital for various downtown Wichita real estate projects without properly registering the securities. The action also includes allegations that the funds received from investors were to be used to repay the City of Wichita, when in fact those funds were instead diverted to pay back prior investors and for unrelated business expenses.

If you have been approached by these individuals regarding promissory notes, please contact the Office of the Kansas Securities Commissioner at 785-296-3307.

To view a copy of the Order, please visit [www.ksc.ks.gov](http://www.ksc.ks.gov)

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*The mission of the Office of the Kansas Securities Commissioner (KSC) is to protect and inform Kansas investors; to promote integrity, fairness, and full disclosure in financial services; and to foster capital formation.*